


ENGROSSED ^{SUBSTITUTE} RESOLUTION

S. J. R. No. 107 *Campbell* 

Agreed to by Senate FEB 6 1975

Communicated FEB 6 1975

Agreed to by House FEB 20 1975 ~~with~~ amendments without

House Amendment Agreed to by Senate _____

REFERRED TO THE COMMITTEE ON Privileges and Elections

FEB 7 1975

Reported FEB 17 1975 (19-0)

ENGROSSED RESOLUTION

1 AMENDMENT IN THE NATURE OF A SUBSTITUTE FOR
2 SENATE JOINT RESOLUTION NO. 107
3 SENATE JOINT RESOLUTION NO. 107
4 (Proposed by the Senate Committee on Rules)

5 *Memorializing Congress to call a limited constitutional convention.*

6 WHEREAS, the national debt is approaching five hundred
7 billion dollars: and

8 WHEREAS, the current national debt exceeds two thousand six
9 hundred dollars for every man, woman and child in this country;
10 and

11 WHEREAS, the cost of servicing such debt is approximately ten
12 per centum of the total national budget; and

13 WHEREAS, it is generally conceded that, regardless of the
14 amount of income it receives in the year nineteen hundred seventy-
15 five, federal spending will result in an enlarged deficit in the
16 national government's budget; and

17 WHEREAS, deficit spending by the federal government has
18 been a plague to this nation for over a third of a century and both
19 the Legislative and Executive branches have repeatedly
20 demonstrated unwillingness to stand against political pressures to
21 spend beyond our means; and

22 WHEREAS, a means of arresting the ravages of said plague,
23 and of vaccinating against the susceptibility to political pressure of
24 either branch of government to spend beyond estimated income for
25 a current year must be found; now, therefore, be it

26 RESOLVED by the Senate of Virginia, the House of Delegates
27 concurring, That the Congress of the United States is hereby
28 memorialized to call a constitutional convention for the specific and
29 exclusive purpose of proposing an amendment to the Federal
30 Constitution to prohibit further deficit spending, similar to the
31 following:

32 Article XXVII

33 The total of all Federal appropriations made by the Congress for
34 any fiscal year may not exceed the total of the estimated
35 Federal revenues for that fiscal year, excluding any revenues
36 derived from borrowing; and this prohibition extends to all
37 Federal appropriations and all estimated Federal revenues,

1 excluding any revenues derived from borrowing. The President
 2 in submitting budgetary requests and the Congress in enacting
 3 appropriation bills shall comply with this Article. If the
 4 President proclaims a national emergency, suspending the
 5 requirement that the total of all Federal appropriations not
 6 exceed the total estimated Federal revenues for a fiscal year,
 7 excluding any revenues derived from borrowing, and two-thirds
 8 of all members elected to each House of the Congress so
 9 determine by joint resolution, the total of all Federal
 10 appropriations may exceed the total estimated Federal revenues
 11 for that fiscal year.

12 RESOLVED, FURTHER, That the Clerk of the Senate is
 13 directed to send copies of this resolution to the Speaker of the
 14 United States House of Representatives, the President of the United
 15 States Senate and the members of the delegation to the Congress of
 16 the United States of this Commonwealth in order that they may be
 17 appraised of the sense of this Body.

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Official Use by Clerks

32 Agreed to By The Senate
 33 with **a SUBSTITUTE**
 34 without amendment

35 Date: FEB 6 1975

36 *Lucas De Lucas*
 37 Clerk of the Senate

Agreed to By
 The House of Delegates

with
 without amendment

Date: FEB 20 1975

36 *James N. Hurlburt*
 37 Clerk of the House of Delegates
