

Senate Memorial No. 234

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2 A memorial to the Congress of the United States
3 making application to the Congress to call a
4 convention for the sole and exclusive purpose
5 of proposing an amendment to the Constitution
6 of the United States to require a balanced
7 federal budget and to make certain exceptions
8 thereto.
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10 WHEREAS, it is estimated, as of August, 1975, that the
11 federal debt at the end of the 1975 fiscal year will be
12 \$558.637 billion, and

13 WHEREAS, the fiscal year deficit for 1976 will be the
14 largest in our history, between \$70 and \$80 billion, and

15 WHEREAS, the growing debt is a major contributor to
16 inflation, lagging economic investment, excessive interest
17 rates, and the resulting unemployment, and

18 WHEREAS, the economic welfare of the United States and
19 its citizens depends on a stable dollar and sound economy, and

20 WHEREAS, the National Conference of State Legislatures
21 passed Resolution #11 at its Annual Business Meeting on
22 October 10, 1975, urging the Congress to take prompt and
23 affirmative action to limit federal spending, and

24 WHEREAS, there is provision in Article V of the
25 Constitution of the United States for amending the
26 Constitution by the Congress, on the application of the
27 legislatures of two-thirds of the several states, calling a
28 convention for proposing amendments which shall be valid to
29 all intents and purposes when ratified by the legislatures of
30 three-fourths of the several states, or by conventions in
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1 three-fourths thereof, as the one or the other mode of
2 ratification may be proposed by the Congress, NOW, THEREFORE,
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4 Be It Resolved by the Legislature of the State of Florida:
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6 That the Legislature of the State of Florida does
7 hereby make application to the Congress of the United States
8 pursuant to Article V of the Constitution of the United States
9 to call a convention for the sole purpose of proposing an
10 amendment to the Constitution of the United States to require
11 a balanced federal budget and to make certain exceptions with
12 respect thereto.

13 BE IT FURTHER RESOLVED that a copy of this memorial be
14 transmitted to the presiding officers of the Senate and the
15 House of Representatives of Congress, the members of the
16 Congressional delegation from the State of Florida and to the
17 presiding officers of each house of the several state
18 legislatures.

19 Filed in Office Secretary of State June 10, 1976.
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