

United States of America, ss. STATE OF COLORADO.

J. MARY ESTILL BUCHANAN, Secretary of State of the State of Colorado, do, hereby certify that

the attached is a true and exact copy of Senate Joint Memorial No. 1 re deficit spending as adopted by the Second Regular Session of the Fifty-First General Assembly of Colorado and filed in my office on the 31st day of March A. D. 1978. . .

> INTESTIMONYWHEREOF I have hereunto set/myhand/and/affixed/the Great Seal of the State of Colorado, at the City of Denver, this -- TWENTY-EIGHTH-day of _____ A. D. 1978

Mary Estill Bucharak

SENATE JOINT MEMORIAL NO. 1

BY SENATORS STRICKLAND, HUGHES, H. FOWLER, KINNIE, MacMANUS, MEIKLEJOHN, SCHIEFFELIN, WOODARD, ALLSHOUSE, ANDERSON, DECKER, L. FOWLER, HARDING, McCORMICK, PHELPS, PLOCK, SMEDLEY, and WHAM; also REPRESENTATIVES KRAMER, DURHAM, BECKER, BLEDSOE, DITTEMORE, ECKELBERRY, GORSUCH, HAYES, HEFLEY, HILSMEIER, LILLPOP, McELDERRY, NEALE, REEVES, SCHAEFER, SHOWALTER, SWALM, TANCREDO, WALDOW, WINKLER, YOST, BARNHILL, DENIER, DODGE, HERZBERGER, JONES, SPANO, YOUNGLUND and ZAKHEM.

WHEREAS, With each passing year this nation becomes more deeply in debt as its expenditures grossly and repeatedly exceed available revenues so that the public debt now exceeds hundreds of billions of dollars; and

WHEREAS, The annual federal budget continually demonstrates an unwillingness or inability of both the legislative and executive branches of the federal government to curtail spending to conform to available revenues; and

WHEREAS, Convinced that fiscal irresponsibility at the federal level, with the inflation which results from this policy, is the greatest threat which faces our nation, we firmly believe that constitutional restraint is vital to bring the fiscal discipline needed to restore financial responsibility; and

WHEREAS, under article V of the constitution of the United States, amendments to the federal constitution may be proposed by the congress whenever two-thirds of both houses deem it necessary or on the application of the legislatures of two-thirds of the several states that the congress shall call a constitutional convention for the purpose of proposing amendments which shall be valid to all intents and purposes when ratified by the legislatures of three-fourths of the several states; now, therefore,

Be It Resolved by the Senate of the Fifty-first General Assembly of the State of Colorado, the House of Representatives concurring herein:

That the Congress of the United States is hereby memorialized to call a constitutional convention pursuant to article V of the constitution of the United States for the specific and exclusive purpose of proposing an amendment to the federal constitution prohibiting deficit spending except under conditions specified in such amendment.

Be It Further Resolved, That this application and request be deemed null and void, rescinded, and of no effect in the event that such convention not be limited to such specific and exclusive purpose.

Be It Further Resolved, That copies of this memorial be sent to the secretary of state and presiding officers of both houses of the legislatures of each of the several states in the union, the clerk of the United States house of representatives, the secretary of the United States senate, and to each member of the Colorado congressional delegation.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF

REPRESENTATIVES

Marjorie L. Rutenbeck

SECRETARY OF THE SENATE

Lorraine F. Lombardi

CHIEF CLERK OF THE HOUSE OF

REPRESENTATIVES

State of Colorado

S.J.M. No. 1
By Senators Strickland, Hughes, H. Fowler, et al; also Representatives Kramer, Durham, Becker, et al.
APPLYING TO THE CONGRESS OF THE UNITED STATES TO CONVENE A CONSTITUTIONAL CONVENTION FOR THE SPECIFIC
AND EXCLUSIVE PURPOSE OF PROPOSING AN AMENDMENT
TO THE CONSTITUTION REQUIRING THAT FEDERAL SPENDING NOT EXCEED ESTIMATED FEDERAL REVENUES.
STATE OF COLORADO, ss.
THIS ACT ORIGINATED IN THE SENATE.
Mayore L. Butenbeck Secretary of the Senate.
STATE OF COLORADO, SECRETARY'S OFFICE ss.
This Act was filed in my office this day of
A. D. 19 o'clock M. Secretary of State.
Secretary of State.
By Deputy Secretary